

## Morning Briefing

### Dollar outflow jumps 112% in five months: |Economy

Amid improvements in foreign exchange reserves, Pakistan has eased the outflow of profits and dividends, which surged by 112% in the first five months of the current fiscal year (FY25). [Click here for more](#)

### Key features of Tax Laws Amendment Bill 2024: |Economy

The FBR will have authority to impose restrictions on unregistered individuals. Unregistered persons may face bans on operating bank accounts, transferring immovable property or running businesses. [Click here for more](#)

### Microinsurance for farmers launched: |Economy

The State Life Insurance Corporation of Pakistan (SLIC) and Fauji Fertiliser Company (FFC) on Wednesday launched an insurance partnership to strengthen the agriculture sector. [Click here for more](#)

### Boasting of economic stability, ECC approves PKR 44bn grants: |Economy

Based on a few datasets, the government claimed the effectiveness of its policies towards macroeconomic stability on Wednesday and approved about PKR 44bn in supplementary grants, including those meant for advertising such achievements. [Click here for more](#)

### PCGA data reveals sharp decline in cotton production: |Economy

The latest figures released by the Pakistan Cotton Ginners Association (PCGA) reveal a sharp decline in cotton production, with total output as of December 15, 2024, recorded at 5,367,334 bales. This represents a staggering 33.1% drop compared to the 8,023,707 bales produced in 2023, a significant blow to Pakistan's already struggling cotton sector. [Click here for more](#)

### CPEC back under planning ministry: |Economy

The authority formed to oversee the China-Pakistan Economic Corridor project was being wrapped up as it had become dysfunctional, Federal Minister for Planning and Development Ahsan Iqbal said on Wednesday, adding that control of the project was now back with his ministry. [Click here for more](#)

### US Fed cuts key rate by a quarter point: |Economy

The US Federal Reserve cut interest rates by a quarter point on Wednesday and signalled a slower pace of cuts ahead, as uncertainty grows over inflation and President-elect Donald Trump's economic plans. [Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.25	109.44
Individuals	5.74	52.03
Companies	1.68	9.23
Banks/DFIs	1.95	85.18
MF	10.6	207.39
Broker	1.7	2.96
Insurance	0.96	54.18

FIPI Sector-wise	
	USD mn
E & P	0.83
OMC	0.2
Banks	0.83
Tech	0.74

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	111,070	-3.3%	+41.6%	+77.9%
SENSEX	80,182	-0.6%	+1.4%	+11.0%
Nikkei 225	39,082	-0.7%	-1.9%	+16.8%
Hang Seng	19,865	+0.8%	+13.0%	+16.5%
S & P 500	5,872	-2.9%	+7.3%	+23.1%
FTSE 100	8,203	+0.1%	+0.5%	+6.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.19	-0.55%
Brent	USD/bbl	73.13	-0.35%
Coal	USD/ton	106.15	-0.75%
Gold	USD/oz	2,621.70	-1.19%
Silver	USD/oz	29.86	-2.88%
Rubber	USD/kg	1.93	-2.40%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.2250	-0.02%	-1.29%
PKR/JPN	1.8117	+0.32%	-8.94%
PKR/THB	8.1174	-0.19%	-1.16%

**Akseer Research**  
[info@akseerresearch.com](mailto:info@akseerresearch.com)

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## Corporate Announcements

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### **Shadab Textile Mills Limited (SHDT) - Material Information**

The company announced that it is not reliant on imported cotton. Our unit-2 operation is based on pure viscose (PV), producing 100% PV Yarn, while our unit-1 continues to manufacture polyster and viscose yarn that has been in operation for decades.

### **Symmetry Group Limited (SYM) - Material Information**

The company announced that it has been awarded a contract for digital services by Unilever Pakistan Limited for its brand, Glow and Lovely.

### **Sui Southern Gas Company Limited (SSGC) - Material Information**

The company announced that its long term credit rating has been upgraded from A+ to AA– by the PACRA.

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## Contact Details

### Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: [info@akseerresearch.com](mailto:info@akseerresearch.com)

### Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: [info@alphacapital.com.pk](mailto:info@alphacapital.com.pk)